



INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

39 Ballarat Way, Wigram
Christchurch 8042
New Zealand
Ph: +64 3 377 8584
www.martinjetpack.com

COMPANY CONTACT

James West
CEO & CFO
james.west@martinaircraft.co.nz

ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Steve Bayliss
Non-Executive Director

Hamish Bell
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

Dr Luan Lin
Non-Executive Director

Further information

Ph: +64 (0)3 377 8584
enquiries@martinaircraft.co.nz

Performance Evaluation

23 September 2016

The Remuneration and Nomination Committee has determined that a formal evaluation process for the Board and its committees and the individual Directors will occur annually. The Chairman conducts annual performance reviews with individual Directors. For the reporting period ended 30 June 2016 the performance reviews were undertaken in July 2016.

The Remuneration and Nomination Committee periodically evaluates the performance of the Company's senior executives. The process for this evaluation is set out in the Remuneration and Nomination Committee Charter which is available on the Company's website at <http://www.martinjetpack.com/investors/governance-policies-and-practices>

The Board approves the Business Plan for the reporting period 1 July to 30 June annually. The Business Plan includes key performance indicators and objectives for executives against which the executives will be measured during the next financial reporting period in accordance with the Company's performance management system. For the reporting period ended 30 June 2016, a performance evaluation of executives will be undertaken in October 2016.

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (Martin Aircraft) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998.

The Martin Jetpack is a disruptive technology; much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com