

MARTIN AIRCRAFT COMPANY LIMITED
ASX ANNOUNCEMENT



INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

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Christchurch 8042
New Zealand
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www.martinjetpack.com

COMPANY CONTACT

James West
CEO & CFO

ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Steve Bayliss
Non-Executive Director

Hamish Bell
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

Dr Luan Lin
Non-Executive Director

Further information

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Notice of Director Resignation

13 October 2017

Martin Aircraft Company Limited (ASX:MJP) announced today that it has received confirmation that Jon Mayson (Chairman) and Steve Bayliss will resign as directors on conclusion of the Annual General Meeting to be held 4.00pm Tuesday 31 October 2017.

Both Mr Mayson and Mr Bayliss have considered the future demands of MACL as it aims to transition into regular capability demonstrations, continuing to develop the Jetpack's technical performance, and transition to a global aviation company. These needs will require extensive international travel demands, and expertise in aviation certification pathways on a global scale.

After careful consideration they both determined that the time was right to step aside to allow the Board to bring in some new talent to augment the skills required to guide MACL to the future.

Their passion for MACL and commitment to its success have been greatly appreciated, and while they are stepping down as Directors we know they'll remain steadfast supporters of the technology. The Board of the Company wishes to acknowledge Mr Mayson and Mr Bayliss for their contribution to the Company.

Yours faithfully

James West
CEO

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

The Martin Aircraft Company has evolved to become the world leader in jetpack development and commercialisation. Initially conceived to be the ultimate in personal transportation, the Martin Jetpack's potential for alternative applications soon became clear and led the company to refocus its vision to include being part of the global crusade to save and improve lives.

The Martin Jetpack has the pedigree of design ingenuity and innovation for which New Zealand is renowned. Designed with the goal to be the world's safest light aircraft, its potential applications span first response, search and rescue, military operations and commercial operations. It has the capability to be used in both a manned and unmanned capacity, which makes it the world's smallest and most practical Optionally Piloted Hovering Air Vehicle (OPHAV).

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com