

MARTIN AIRCRAFT COMPANY LIMITED
ASX ANNOUNCEMENT



INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

39 Ballarat Way, Wigram
Christchurch 8042
New Zealand
Ph: +64 3 377 8584
www.martinjetpack.com

COMPANY CONTACT

James West
CEO & CFO

ASX Code: MJP

BOARD OF DIRECTORS

Dr Luan Lin
Non-Executive Chairperson

Dr Liu Ruopeng
Non-Executive Director

Ran Elias
Non-Executive Director

Robert (Guailin) Luo
Non-Executive Director

Vincent Leung
Non-Executive Director

Further information

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enquiries@martinaircraft.co.nz

Lodged by MJP

ASX Delisting

22 May 2018

At the Special Meeting of shareholders held on 1 May 2018, shareholders approved the removal of Martin Aircraft Company Limited (ASX: MJP) from the official list of ASX and the delisting of its ordinary shares. As part of the delisting process, the company has arranged to transition its shares to the USX (a New Zealand unlisted share trading platform - www.unlisted.co.nz) to allow shareholders to continue to trade their shares should they wish to do so.

The Company confirms that the final day of trading Martin Aircraft Company shares on the ASX will be Friday 1 June 2018 and the Company will be delisted on Monday 4 June 2018.

The first day of trading the Company's shares on USX will be Thursday 7 June 2018.

A shareholder letter is enclosed for information explaining the documents that you will be sent to enable trading on the USX.

Any queries please contact the Company on +64 3 377 8584 or email enquiries@martinaircraft.co.nz

Attachment:

1. Letter to Shareholders

James West
CEO

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

The Martin Aircraft Company is a world leader in specialist VTOL aircraft technology and development. Its innovative Series 1 Jetpack has the capability to be used in both a single pilot manned configuration and as an unmanned aerial vehicle with heavy payload carrying capabilities, which makes the Jetpack the world's smallest and most practical Optionally Piloted Vehicle.

The Martin Jetpack has the pedigree of design ingenuity and innovation for which New Zealand is renowned. Its ease of operation and dedicated safety systems, along with its small dimensions that allow it to operate in confined spaces, means that it has a number of potential applications spanning first response, search and rescue, natural disaster recovery, and a myriad of significant commercial operations.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com



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22 May 2018

Dear Shareholder

At the Special Meeting of shareholders held on 1 May 2018, shareholders approved the removal of Martin Aircraft Company Limited (ASX: MJP) from the official list of ASX and the delisting of its ordinary shares. As part of the delisting process, the company has arranged to transition its shares to the USX (a New Zealand unlisted share trading platform - www.unlisted.co.nz) to allow shareholders to continue to trade their shares should they wish to do so.

Rationale for delisting

The rationale for the delisting of the company's shares from the ASX was

- MJP's shares are currently thinly traded and have been for some time with trading of less than one million shares per day over the eight months prior to the time MJP decided to delist; and
- MJP continues to be in the development phase of its jetpack product and needs to ensure that its limited cash resources are used to maximise the development of its product, rather than to pay for administrative costs, including ASX listing fees.

Shareholders are recommended to review the Notice of Meeting issued in connection with the Special Meeting of shareholders held on 1 May 2018 for more detailed information regarding the delisting and the decision to transition to USX, including some of the risks with respect to future trading on USX.

Key dates

The key dates for the delisting from the ASX and transition to the USX are

Date	Event
Friday, 1 June 2018	Final day of trading of MJP shares on the ASX
Monday 4 June 2018	MJP shares will be delisted from the ASX
Tuesday 5 June 2018	Final day of settlement of ASX trades
Wednesday 6 June 2018	Transition of MJP shares to the USX
Thursday 7 June 2018	First day of trading of MJP shares on the USX

Next steps for shareholders

At the time that MJP's shares are delisted from ASX, your MJP shares will be automatically transitioned to a New Zealand share register to enable those MJP shares to trade on the USX.

You do not need to take any action to facilitate this process.

Following the ASX delisting and completion of the transition to the USX, MJP's New Zealand appointed share registry, Link Market Services, will send you the following documents to enable trading of MJP shares on the USX:

1. A Securities Transaction Statement specifying your new Shareholder Number (also referred to as a CSN/Holder Number).
2. An Authorisation Code (FIN) which is used to validate your ownership of your MJP shares. The FIN will be sent by mail separately from your Securities Transaction Statement. The FIN should be retained by you and kept safe for future reference.

If you have an existing CSN/Holder Number and wish to consolidate your MJP shares to your existing CSN/Holder Number following the transition to the New Zealand share register, this can be done by contacting Link Market Services by email enquiries@linkmarketservices.co.nz or by phone on either of the numbers set out below.

We are very grateful for the support of all our shareholders and look forward to continuing to share our progress with you following the transition of the company's shares to USX.

If you have any questions regarding the transition, please contact Link Market Services in Australia on +61 1300 554 474 or in New Zealand on +64 9 375 5998.

Yours faithfully,

A handwritten signature in black ink that reads "James West". The signature is written in a cursive, slightly stylized font.

James West
CEO
Martin Aircraft Company Limited