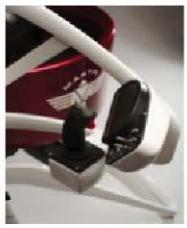
# ASX ANNOUNCEMENT


# Martin Aircraft Joint Venture Signs Strategic Co-operation Framework Agreement for Jetpacks in China with Major Aviation Company

Martin Aircraft Company Limited (**Martin Aircraft**), (ASX:MJP) is pleased to announce that its joint venture company, KuangChi Science Martin Jetpack Ltd (**KCMJ**) has signed a co-operation agreement with Beijing Voyage Investment Ltd, a subsidiary company of AVIC International Holdings Ltd (**AVIC**) for the intended future delivery of manned and unmanned Jetpacks, simulators, and static models.

The agreement was signed on 16 June 2015 at the 51st International Paris Air Show and marks a significant step in establishing Martin Aircraft in China. The signing of the agreement follows a number of discussions led by KuangChi Science Limited (HKSE: 00439) in China. The signing ceremony at the Paris Air Show was attended by senior representatives of both the New Zealand and Chinese governments, along with the Chair of Martin Aircraft, Mr Jon Mayson, Chairman of KuangChi Science and Martin Aircraft Director Dr Ruopeng Liu and Chief Executive Officer/Managing Director and Director of KCMJ, Mr Peter Coker.

China is one of the fastest growing markets for aviation and recent civil aviation developments has seen previously off limit airspace being opened up for civilian operations, a move which, in the Company's opinion, is unprecedented.

The agreement with Beijing Voyage Investment Ltd will enable the parties to develop their commercial relationship, with an objective to promote the Martin Jetpack and generate exhibition sales and after sales services of the Martin Aircraft Jetpack in China, in co-operation with AVIC and the Aviation World.

Commenting on the strategic co-operation framework agreement, Chief Executive Officer/Managing Director of Martin Jetpack Peter Coker said, "This is an important milestone for Martin Aircraft. AVIC is an established aircraft provider in China and having such an agreement opens up the China market to the future use of the Jetpack."

Mr Coker said, "We will work with Beijing Voyage Investment Ltd and their parent company AVIC to provide the market in the future with the required Jetpacks, simulators and training".

Martin Aircraft is currently exhibiting at the Paris Airshow and can be located in Hall 5 G249.

**END**

**INDUSTRY**: Aviation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**CORPORATE INFORMATION (17 June 2015)**

**Board of Directors:**
**Jon Mayson**
Non Executive Chairman

**Peter Coker**
Managing Director and CEO

**Jenny Morel**
Non Executive Director

**John Diddams**
Non Executive Director

**Steve Bayliss**
Non Executive Director

**Dr Ruopeng Liu**
Non Executive Director

**Dr Yang Yang Zhang**
Non Executive Director


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MARTIN
JETPACK

**ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED**

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The Jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com