



PRESS RELEASE

INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

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ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Peter Coker
CEO & Managing Director

Steve Bayliss
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

Dr Zhang YangYang
Non-Executive Director

Dr Luan Lin
Non-Executive Director

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"Iron Man" Clubs for China

6 December 2015

Martin Aircraft Company Limited (Martin Aircraft), (ASX:MJP) is pleased to announce that its Hong Kong based joint venture company, KuangChi Martin Jetpack Ltd (KCMJ), has signed 3 Intention Framework Agreements for a total of 100 manned Jetpacks and 20 simulators.

It is noted that at this stage the agreements are subject to agreeing procurement contracts by 30 June 2016 which will include final purchase price and support for each of the packages.

Each package is part of the China "Ironman Club" concept where each Company provides Martin Jetpack and KuangChi Science capabilities in China.

The agreements were signed on 6 December 2015 at the first public flight demonstration of the P12 Martin Jetpack held at the Shenzhen OTC Waterpark in front of a crowd of 2,400 VIPs and distinguished guests along with members of the public. This marks another significant step forward for Martin Aircraft as it moves towards full commercialisation. The signing of the agreements follows a number of discussions led by both KuangChi Science Limited (HKSE: 00439) and the KuangChi Martin Jetpack Joint Venture in China.

The signing ceremony at Shenzhen was attended by senior representatives of KuangChi Science, companies buying the Jetpacks and Martin Aircraft Company including the Chair of Martin Aircraft, Mr Jon Mayson, Chairman of KuangChi Science and Director of Martin Aircraft Company, Dr Ruopeng Liu, Director of Martin Jetpack and Director of KCMJ Dr Lin Luan and the Chief Executive Officer/Managing Director and Director of KCMJ, Mr Peter Coker.

China is one of the fastest growing markets for aviation and recent civil aviation developments has seen previously off-limit airspace being opened up for civilian operations, a move which in the Company's opinion has created a strong demand for private aviation.



ENDS

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes' flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The Jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com
