MARTIN AIRCRAFT COMPANY LIMITED

ANNOUNCEMENT





INDUSTRY: Aviation

MARTIN AIRCRAFT COMPANY LIMITED

A company registered in New Zealand with company number 901393 (ARBN 601 582 638)

39 Ballarat Way, Wigram Christchurch 8042 New Zealand Ph: +64 3 377 8584 www.martinjetpack.com

COMPANY CONTACT

Ben Taylor

ASX Code: MJP

BOARD OF DIRECTORS

Dr Luan Lin

Non-Executive Chairperson

Dr Liu Ruopeng

Non-Executive Director

Ran Elias

Non-Executive Director

Robert (Guailin) Luo

Non-Executive Director

Vincent Leung

Non-Executive Director

Further information

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CEO James West Steps Down

2 July 2018

The Martin Aircraft Company Board wishes to announce that James West has stepped down from the role of CEO and CFO. Mr West took over the role of CEO in August 2016 and has utilised his significant experience to refocus the company and deliver on some key milestones including the testing and delivery of the Series 1 aircraft. The Board wishes to thank Mr West for his contribution to the Company. Company Secretary and Head of Operations, Ben Taylor, has been appointed as Interim CEO and Financial Controller, Angela Wan, will act as Interim CFO.

END

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

The Martin Aircraft Company is a world leader in specialist VTOL aircraft technology and development. Its innovative Series 1 Jetpack has the capability to be used in both a single pilot manned configuration and as an unmanned aerial vehicle with heavy payload carrying capabilities, which makes the Jetpack the world's smallest and most practical Optionally Piloted Vehicle.

The Martin Jetpack has the pedigree of design ingenuity and innovation for which New Zealand is renowned. Its ease of operation and dedicated safety systems, along with its small dimensions that allow it to operate in confined spaces, means that it has a number of potential applications spanning first response, search and rescue, natural disaster recovery, and a myriad of significant commercial operations.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com