



INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

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BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Peter Coker
CEO & Managing Director

Steve Bayliss
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

Dr Zhang YangYang
Non-Executive Director

Dr Luan Lin
Non-Executive Director

Dennis Chapman
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AVWATCH ALLIANCE AGREEMENT

18 July 2016

Martin Aircraft Company is pleased to announce that it has signed a formal Alliance Agreement with Avwatch Incorporated, USA, on 18 July 2016.

Avwatch is a US business that harnesses innovative and proven technologies to support, enhance, and train Federal, state and local government agencies in support of homeland security and disaster recovery. The company was founded in 2008 and consists of nationally recognized Homeland Security experts who are well-versed in military, Federal, state and local disaster response planning and response protocols.

In terms of the agreement, Avwatch and Martin Aircraft Company will work together, along with input from already identified customers, to develop specific capabilities for the North American First Responder and Homeland Security sectors, key markets for the First Responder Martin Jetpack. The agreement also creates the platform to seek research and development funding for the further development of the Martin Jetpack to meet the specific identified US first responder requirements. In addition, subject to certain commercial criteria being met, Avwatch intends to purchase a number of manned and unmanned Jetpacks to enhance their capability.

Martin Aircraft Company plans to establish a Sales and Marketing presence based at Avwatch Headquarters in Plymouth, MA, and will work with Avwatch to potentially establish a training, support and service centre in the US.

Avwatch has been a great supporter of Martin Aircraft Company for a number of years. Their philosophy of saving human lives and making human lives better is completely aligned with our thinking.

We are extremely pleased to have arrived at this formal agreement to work alongside a very experienced Avwatch team to provide Jetpacks and to continue to build a strong working relationship in North America.

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (Martin Aircraft) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998.

The Martin Jetpack is a disruptive technology; much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com