



MARTIN JETPACK

INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

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ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Peter Coker
CEO & Managing Director

Jenny Morel
Non-Executive Director

John Diddams
Non-Executive Director

Steve Bayliss
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

Dr Zhang YangYang
Non-Executive Director

Dr Luan Lin
Non-Executive Director

Dennis Chapman
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ASX ANNOUNCEMENT



30 November 2015

This newsletter covers a number of topics including an Investor Relations Update and an overview of the Dubai & Munich air shows. It also includes information on the release of a new video of P12.3 test flights, details on our new Aircraft Maintenance Software (AMS), an update on staffing, notification of our participation at Intersec 2016 in Dubai, and a public manned display in China in December.

Success in Dubai!



Over the period 8-12 November 2015, Martin Aircraft Company exhibited at the Dubai Air Show (DAS2015). For the Martin Aircraft Company, the air show has been an overwhelming success both in terms of the business and the opportunity to introduce to the regional

community the latest model of the Martin Jetpack, the world's first practical personal jetpack, with potential usage spanning search and rescue, recreational and commercial applications, both manned and unmanned.

During the five days of the air show, the Martin Jetpack stand quickly became the must visit site for air show attendees, including UAE royalty, heads of state, ministers, ambassadors and senior government officials.

On 9 November 2015, Martin Aircraft Company was pleased to announce that it has signed a Memorandum of Understanding (MoU) with the Dubai Directorate of Civil Defence for the intended future delivery of manned and unmanned jetpacks, simulators, spare parts, support services and both pilot and engineer training for appropriate civil defence and fire service personnel.

The signing ceremony at the Dubai Air Show was attended by Lt Col Expert Ali Hassan Almutawa, Director Operations on behalf of Major General Rashid Thani Al Matroushi, Director-General of Civil Defence, senior representatives of the New Zealand and Dubai governments, along with the Chief Executive Officer & Managing Director of Martin Aircraft Company, Mr Peter Coker.

The parties are working towards the future delivery of a Martin Aircraft Company package with an initial tranche of up to 20 jetpacks and 2 simulators. The sale will also include initial training services and operational support, subject to the agreement of a supply contract.

Munich Air Show Report



Over the period 3-5 November, the Martin Jetpack display team, in conjunction with our Czech Republic Alliance Partner MACSRO, exhibited at the AIRTECH 2015, the 10th International Aerospace Supply Fair.

This year's AIRTECH was located at the Munich Exhibition Centre, situated in one of the world's most important and traditional aerospace regions. The Martin Jetpack exhibition drew large crowds at the show with our static aircraft and jetpack simulator experience.

The 3-day show was a great opportunity to support our valued alliance partner in showcasing our products in the European region and further promoting our innovative aircraft and its capabilities.

"The Road to China" — our first P12 public manned flight demonstrations



Building on the success from the Paris Air Show where the company signed two significant agreements with Chinese based companies, a plan was formulated to work on a global flight demonstration programme to support sales and marketing initiatives. In support of KuangChi Martin Jetpack Limited (KCMJ), which is our joint venture with cornerstone investor KuangChi Science Limited, established for the purpose of undertaking sales and distribution of Martin Jetpack products in Hong Kong and China, a public manned flight using our current P12 prototype is planned to take place in Shenzhen, China, in December.

China is a very important market for Martin Jetpack and the public manned flight will take place on 6 December on the waterfront of Shenzhen city.

This announcement is the second in a series of public flight displays, (Warbirds over Wanaka 2016 being the first), in which the company will demonstrate the world's first practical personal jetpack.

For many potential customers "seeing is believing" and being able to bring the jetpacks to the market will be an important strategic enabler to securing future sales.

Martin Aircraft Company is working on a global programme and is currently in discussions with a number of civil aviation authorities/federal agencies and flight display committees (for air shows), to enable the Martin Jetpack to conduct displays in other regulatory jurisdictions.

Latest Phase of Manned Jetpack Test Flight November 2015



The following "fly on the wall" video is the third in a series and follows the team at Martin Aircraft Company for a week as they complete the final series of flight tests for the new P12.3 jetpack and take it through its paces in preparation for deployment to its first public display in China in early December 2015.

Over the last six months, Martin Aircraft Company has been taking the P12 jetpacks through a formal flight testing and evaluation programme, which differs from previous testing as these aircraft have been built in more of a production environment, using rigorous build configuration controls and processes.

As a result of the implementation of advanced aircraft sub-systems and better design, the manned flight testing phase has confirmed significant improvements in aircraft handling and manoeuvrability from earlier test flights.

New AMS for Martin Jetpack

This month, Martin Aircraft Company is rolling out its new Aircraft Maintenance Software (AMS) program. Traditional paper-based CAA logbooks are being replaced with an integrated system that allows us to produce, maintain and provide after sales support in a manner consistent with aviation standards (in particular Parts 148 and Parts 145). The Canadian company which produces the software has over 200 aviation companies using it to support the operations of their aircraft. Special customisations were conducted last week during the week-long in-house training, whereby the system was set up to allow our future customers to access maintenance data about their aircraft from anywhere in the world, including on their tablet or mobile phone. Martin Aircraft Company will be able to forecast when any aircraft in the fleet globally, is due for maintenance or requires fault rectification.

Company Restructuring – getting ready for 2016 and beyond



Often when the phrase "company restructuring" is used it comes with negative connotations such as organisational decline, redundancies and troubled times. Not so at Martin Aircraft Company where given the growth of the organisation, the positive market feedback and our focus on being production ready in 2016, with a particular focus on aligning ourselves to an aviation company requirements, we are currently undergoing a "positive restructuring".

The restructuring includes a re-organisation of the business structure to meet the requirements of Civil Aviation Regulations Part 146 and 148 and a search to hire more talent as part of our planned expansion programme to be production ready.

For those interested in working with us, we are now recruiting for the following positions.

- Investor Relations Manager
- Senior Flight Operations Technician
- Systems Engineer
- Sustainability Team Leader
- Sustainability Software/Systems Engineer
- Programme Manager
- Quality Systems Manager
- Senior Mechanical Engineer
- Mechanical Engineer
- Head of Aircrew Testing
- RPAS Operator & Unmanned Aircraft System Analyst

For more information contact our engineering and technical recruitment partners at The Talent Hive by emailing your enquiry and CV to jetpack@thetalenthive.co.nz or by calling +64 (0)3 2818448 and asking for Matt Love-Smith or Marc Denholm. All enquiries will be treated in the strictest confidence.

Intersec 2016 with Dubai Civil Defence



Martin Aircraft Company is pleased to announce that in collaboration with Dubai Civil Defence it will be exhibiting at Intersec 2016, the world's leading trade fair for security, safety and fire protection, which will take place at the Dubai International Convention and Exhibition Centre from 17-19 January 2016.

The last event held in 2015 attracted 1,234 exhibitors and welcomed more than 27,303 visitors from 118 countries.

For Martin Aircraft Company, the Middle East is an important region both in terms of economic strength and appetite for ground-breaking technology such as the Martin Jetpack and our heavy lift UAV. This is especially so now with a visionary launch customer such as the Dubai Civil Defence.

For more information on Intersec 2016, visit their website at www.intersecexpo.com

Investors Relations Update

Martin Aircraft has been working alongside well-known and respected Investor Access experts, Edison Group, who are assisting us by introducing investment opportunities in ASX:MJP to European and Australasian based wealth managers.

As part of this planned incremental approach, and the targeting of institutional investors, the CEO & Managing Director has undertaken a number of investor roadshows and meetings over the past few months covering England, Scotland, Ireland and Singapore. These meetings continue to raise awareness of Martin Aircraft Company and educate potential investors as to the utility of the Martin Jetpack in both the manned and unmanned environments.

Annual General Meeting



On 29 October 2015, Martin Aircraft Company Limited (MJP) held its inaugural Annual General Meeting (AGM) as a Publicly Listed Company.

The AGM was well attended; Jon Mayson opened the meeting and provided the chairman's introduction, followed by the managing director's presentation and voting.

The six items of ordinary business in relation to the appointment of directors and the auditor were passed. The item of special business in relation to the New Zealand director residency constitution requirement change did not pass. To ensure compliance with the constitution, Dennis Chapman has been appointed as a New Zealand resident director.

A webcast of the AGM and the presentation are available on the company investor relations webpages or by clicking on the links below.

Further information can be found at [**AGM Presentation 29 October 2015**](#).

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes' flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com
