



MARTIN JETPACK

INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

39 Ballarat Way, Wigram
Christchurch 8042
New Zealand
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www.martinjetpack.com

COMPANY CONTACT

Peter Coker
CEO & Managing Director
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ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Peter Coker
CEO & Managing Director

Jenny Morel
Non-Executive Director

Steve Bayliss
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

Dr Zhang YangYang
Non-Executive Director

Dr Luan Lin
Non-Executive Director

Dennis Chapman
Non-Executive Director

For Further Information contact:

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Company Secretary
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ASX ANNOUNCEMENT



Director Resignation

3 March 2016

Martin Aircraft Company Limited (ASX:MJP) (Company) advises that Mr John Diddams has resigned as a director, effective today.

Mr Diddams was engaged by the Company in July 2014 to manage the due diligence process associated with the successful IPO in February 2015 and was also appointed to act as a non-executive director at that time.

Mr Diddams chaired the due diligence committee and chaired the Audit and Risk Committee.

Following the recent conclusion of the KuangChi Science Limited convertible bond subscription, the final tranche of the capital raising as part of the initial IPO is now complete, and after considering other business and life commitments, Mr Diddams has tendered his resignation.

The board of the Company wishes to acknowledge and thank Mr Diddams for his excellent contribution to the Company in managing the IPO due diligence process, successful capital raising and ASX listing.

Attached is an Appendix 3Z (Final Director's Interest Notice) for Mr Diddams.

Yours sincerely

James West
Company Secretary and Chief Financial Officer



ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes' flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Martin Aircraft Company Limited
ABN 601 582 638

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John Flower Diddams
Date of last notice	6 March 2015
Date that director ceased to be director	3 March 2016

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>360,000 Share Options with exercise price NZ \$0.43 (expiry 1 March 2017)</p>

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Whitfield Investments Pty Ltd (Sole Director and Shareholder)	1,450,000 Fully Paid Ordinary Shares
Galdarn Pty Ltd (Sole Director and Shareholder)	150,000 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A